UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

ORDER APPROVING EIGHTH ALLOCATION OF PROPERTY TO THE FUND OF CUSTOMER PROPERTY AND AUTHORIZING EIGHTH INTERIM DISTRIBUTION TO CUSTOMERS

Upon consideration of the motion (the "Motion")¹, dated December 14, 2016, filed by Irving H. Picard, as trustee ("Trustee") for the liquidation of the business of Bernard L. Madoff Investment Securities LLC ("BLMIS") under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.* ("SIPA"), and the substantively consolidated estate of Bernard L. Madoff ("Madoff") (collectively, "Debtor"), for an Order Approving the Trustee's Eighth Allocation of Property to the Fund of Customer Property and Authorizing Eighth Interim Distribution to Customers (ECF No. 14662), and the Affidavit of Vineet Sehgal, executed December 14, 2016 (ECF No. 14664), and it appearing that due and proper notice of the Motion and the relief requested therein have been given, and no other or further notice needing to be given; and a hearing having been held on the Motion on January 12, 2017; and the Court having reviewed the

¹ All capitalized terms not defined herein shall have the meaning ascribed in the Motion.

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Motion, responsive pleadings, the arguments of counsel and the record in this case; and the

Court, as set forth in the transcript of the hearing on the Motion, having determined that the legal

and factual bases set forth in the Motion establish just cause for the relief granted herein, and

after due deliberation and sufficient cause appearing therefor, **IT IS HEREBY**:

ORDERED, that the relief requested in the Motion is hereby granted; and it is further

ORDERED, that any objections to the Motion are hereby overruled; and it is further

ORDERED, that all holders of current and future allowed customer claims for amounts

still due to them are eligible to receive a distribution consistent with the relief granted herein.

Dated: New York, New York

January 12th, 2017

/s/ STUART M. BERNSTEIN

HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE